

Financial Aid

Students who wish to receive Financial Aid or Scholarships (including all Bethany Global University scholarships) are required to complete and submit a FAFSA form. Bethany Global University's FAFSA Code is 123456.

[Click here](http://www.bcom.org/wp-content/uploads/2014/09/Types-of-Aid-webpg.pdf) to see types of aid available or visit <http://www.bcom.org/wp-content/uploads/2014/09/Types-of-Aid-webpg.pdf>

HOW TO APPLY FOR FINANCIAL AID

NEW & TRANSFER STUDENTS:

Complete a **FAFSA** (Free Application for Federal Student Aid) online for the upcoming school year. Before filing a FAFSA, you must obtain a **PIN number** for both you and one parent (this will be used for your signature on the FAFSA).

- Be sure to keep a record of your PIN number because this number will be used as your signature on any Federal loans you may apply for.
- Once all steps above have been completed, the Bethany Global University Financial Aid Office will receive your FAFSA electronically within 5-10 days.
- Approximately 1/3 of all FAFSA's are selected for verification by the U.S. Department of Education. This means the University must "verify" the FAFSA was completed correctly. We will notify you by email (email address submitted to FAFSA) if you are selected.

INSTRUCTIONS FOR APPLYING FOR FEDERAL FINANCIAL AID

New and Transfer students - You must be accepted by the Admissions Office before you can begin the next steps in this process.

RETURNING, NEW & TRANSFER STUDENTS:

First, you will need to complete your FAFSA if you have not already done so. You can complete your FAFSA at www.fafsa.ed.gov.

Second, you will also need to complete a Virtual Financial Aid Office (VFAO) interview if you qualify for Pell Grant, if you need to borrow a Direct Stafford/PLUS Loan, or if your FAFSA has been selected for verification by the U.S. Department of Education. Please note that the VFAO is not just for loans.

Following are the steps for the VFAO process:

Step 1: Go to <https://bethanyglobal.vfao.com/>

Step 2: Click "Register Now" to begin the registration process. When the registration process is complete, you will be automatically logged in to the Bethany Global University Virtual Financial Aid Office (VFAO)

Step 3: Click “Student Interview Center” then “Start Interview.” CAREFULLY answer all questions to the best of your ability and submit.

New First Time Direct Stafford Loan Borrowers: You can sign your Master Promissory Note (MPN) by clicking on a link “Sign your Student Loan Promissory Note” within the interview. This will take you to www.studentloans.gov in a new window. You will sign in with your PIN number (same PIN used to sign the FAFSA). Please select loan type “Subsidized/Unsubsidized” for the Stafford Loan. Please close the window when you are finished & return to your interview.

Verification: If your FAFSA is selected for verification by the U.S. Department of Education, you will receive an email after you complete your interview. Please submit all necessary verification items to their office by email, fax, or mail.

*If changes need to be made to the VFAO interview after it is submitted, please visit the BGU Virtual Financial Aid Office website <https://bethanyglobal.vfao.com/> and go to the “Contact Us” Section.

*Once all necessary steps are complete, Bethany Global University will finalize your financial aid package with institutional and/or state aid and send you a notification via mail and email.

Bethany Global University is committed to providing a quality Christian education at an affordable cost. We offer a variety of scholarships in order to assist you in reaching your goals. It is in the student’s interest to begin the process of applying for financial aid as soon as you begin the admissions process. This process typically starts with filling out the FAFSA. If you are entering BGU in the fall, the FAFSA may be filed after January 1st of that same year. Often there are additional forms to complete in order to qualify for grants and loans. The earlier you submit your paperwork, the greater the chances are of receiving financial aid from programs with limited funding.

YouTube Video from FSA about Financial Aid goes here:
<https://www.youtube.com/watch?v=Pn4OECMTh5w>

Net Price Calculator

	Semester	Year
Tuition	\$4,750	\$9,500
Your credit for the automatic Practical Training Scholarship	-\$3,000	-\$6,000
Tuition after Practical Training Scholarship	\$1,750	\$3,500
Estimated fees (paid annually)	\$940	\$940
Room and board	\$3,200	\$6,400
Estimated books and supplies	\$150	\$300
Estimated Cost of Attendance	\$6,040	\$11,140

NOTE: The above Cost of Attendance is an estimate based on a flat tuition rate, standard fees and estimated costs for books and supplies. It does not include cost of living expenses, transportation, etc. It also does not include additional scholarships. For a more accurate estimate, please contact the Admissions Office.