



2019-20 Financial Info for BGU Junior

Tuition Paid Model ----- most students are eligible*

	Year (3 Terms)	Term
Tuition Cost	\$19,650	\$6,550
Minus the Pell Grant and GI Tuition Scholarship	-\$19,650	-\$6,550
Amount owed by student:	\$0	\$0

*Eligibility for Tuition Paid is explained here: <https://bethanygu.edu/admissions/undergraduate/tuition-fees/>

TOTAL AMOUNT YOU PAY TO BGU (see Payment Options on next page):

	Year (3 Terms)	Term
Technology Fee	\$150	\$50

NOTE: *The costs included here are charged directly by BGU. A location specific budget will be provided to you by Bethany Gateways with all of the additional costs related to your Global Internship. You will raise funds for internship through the Partnership Development program. Also, note that the costs above do not include the 4th term of internship which will take place during the first half of your senior year.*

Payment Options

We highly encourage you to fully engage in the Partnership Development program and to raise as much funds as possible in order to avoid incurring loan debt. However, you do have the option to take out loans to help cover the costs in your location specific budget.

Loans

Federal Direct Student Loans	The loan limits for the year are based on grade level and FAFSA dependency status. The amounts given are the estimated net amounts after the loan origination fee is charged by the Dept. of Education. <i>This is the combined amount for Sub. and Unsub. Loans (see below)</i>	Junior & Senior <ul style="list-style-type: none"> • Dependent - \$7,422 • Independent - \$12,368
Subsidized Loans	If you are attending school at least half time (6 credits), then the DOE will pay your interest until the six month period after graduation, called the "Grace Period".	
Unsubsidized Loans	Interest accumulates at the start of the loan period.	
PLUS Loans	This is a federal loan parents can receive for up to the amount of the cost of attendance minus any other aid received. If the parent has an adverse credit history or there are extenuating circumstances such as a recent bankruptcy, then the student may receive the independent loan amount listed above. <i>Parent must complete application and Master Promissory Note (MPN) at StudentLoans.gov, and then notify us by email.</i>	

Other ways to pay:

Other Scholarships	Any private scholarships that you might be awarded can be used to pay for school expenses. <i>Notify us by email about scholarships you are receiving.</i>
529 College Savings Plan	If you have a 529 plan, you may use funds from it to pay for school expenses. <i>Follow-up with your plan provider for details about making a withdrawal.</i>
Private Loans	You can apply for private loans with an organization that you prefer, such as your bank, or with organizations that we've already provided our information to at this link: https://choice.fastproducts.org/FastChoice/home/4227800/1

Contact Info

Financial Aid Office	Questions or concerns regarding: FAFSA, the VFAO Interview, loans, FAFSA verification, etc.	Email: FinancialAid@bethanygu.edu Phone #: (952) 996-1459
Student Billing Office	Questions or concerns regarding: payment plan options, discussing your financial situation, the cost of attendance, etc.	Email: StudentBilling@bethanygu.edu Phone #: (952) 918-1900